



SmartPros Audit Management System (AMS)TM Reporting

The SmartPros Audit Management System (AMS) has a robust reporting engine that runs five (5) standard AMS reports and several custom 'by request' reports. AMS' standard reports are generated in Excel format and provide users the ability to filter data and create many different types of ad hoc reports. SmartPros works closely with our customers during implementation to define your standard and custom report needs. Here is a list of SmartPros' AMS reports:

AMS STANDARD REPORTS

Audit List Report:

This report (20 to 30+ data fields are commonly tracked) will provide a summary of all branch audit data within the specified date-ranges. The Audit List Report contains all of the important demographic data for each branch, including parties to the audit (branch manager, rep[s]/advisor[s]) and both the current and past auditor/examiner.

Audit Deficiency Summary Report:

This summary report (17 data fields tracked) will list all audits for the date-range selected. This report helps firms to sort branches/audits by the number of 'found' audit exceptions (i.e. deficiencies). Using the filtering tools, you can use this report to quickly sort and identify branches with the most and least number of deficiencies.

Audit Deficiency Detail Report:

This report (26 data fields tracked) will list the details of all deficiencies for selected audits. This report will display the question (full text) for any 'found' deficiency along with any remediation (full text) input by the auditor/examiner.

Audit Submitted Detail Report:

This report (17 data fields tracked) will list all audit questions (full text) and answers (e.g. Yes or No or text if allowed) in a selected audit, along with any associated remediation (full text) input by the auditor/examiner. This report will also show any repeat deficiencies and the specific number of times the exception occurred (e.g. 2xs or 5xs) thereby highlighting trends and risks in the branch. This report is can used by the firm's Audit and/or Compliance Group to flag a branch for re-audit and potentially assign 'heightened supervision' status to specific rep/advisors therein.

Audit Status Report:

This expansive report (41 data fields tracked) will list the specific status (e.g. scheduled, open, closed, in remediation, response due, etc.) of each audit. With the sorting filters applied, this report can be used to sort branches by the number of deficiencies and thereby find branches with a higher risk profile. The Audit Status Report can also track the duration of audits (i.e. # of days from initiation to closure) and 'aging' of the remediation process (i.e. # of days from issuance of the remediation letter to final acceptance of required actions/responses).

AMS CUSTOM REPORTING

Exam Work-Papers Data-Download Report (EWPDDR):

This report is distributed via e-mail with a link to the full zip-file folder. The EWPDDR folder includes all pertinent documents and forms associated with a particular branch exam. Contents will vary depending on the number of files uploaded for the requested audit. An EWPDDR will commonly be multiple megabytes in size and might store:

1. Branch Profile
2. Full Branch Exam Trail
3. Completed Branch Audit Questionnaire(s)
4. Remediation Letter
5. Remediation responses
6. Auditor comments
7. Any firm/auditor documents uploaded in association with the audit

Out of Office Report*

As the report name implies, the Out of Office report can be used to identify all parties to an audit that are scheduled to be 'out of the branch' (office) between the date ranges specified. Report filters also allow a search to find OOR information for a particular AMS user.

*The Out of Office Report is only available for clients that have the Out of Office Management (OOM) functionality as part of the AMS solution offerings.

About SmartPros' Audit Management System (AMS)

AMS is designed to address the audit, supervision and risk management needs of many types of financial services firms, including banks, broker dealers and registered investment advisors. SmartPros AMS provides a single online platform to manage everything from scheduling branch exams/auditors through notifying all parties/supervisors involved in the audit (unless designated as an unannounced audit). AMS automates, tracks and reports on each step of the branch-exam (audit) process, including: scheduling, audit interview, remediation, response and supervisory review to final close-out.



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